



# EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001  
Phone : 033 2249 5083, E-mail : emrald.com@gmail.com, emraldcommercialtd@gmail.com  
Website : www.emeraldcommercial.in, CIN No.: L29299WB1983PLC036040

Date: 28<sup>th</sup> July, 2025

To,  
Compliance Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Blo  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra(E), Mumbai – 400 098

To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Sub: Corporate Governance Report for the Quarter ended 30.06.2025

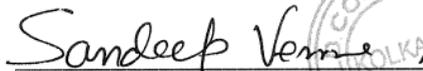
Script Code: MCX: EMERALD; CSE: 015082

Dear Sir,

We are enclosing herewith the Corporate Governance Report of the Company as per Regulation 27(2) of SEBI (LODR) Regulation, 2015 for the Quarter ended 30<sup>th</sup> June, 2025.

Kindly acknowledge the same.

Yours Faithfully,  
For Emerald Commercial Limited

  
Sandeep Verma  
Company Secretary & Compliance Officer

Encl: As stated above

**General information about company**

Scrip code	015082
NSE Symbol	NOTLISTED
MSEI Symbol	EMRALD
ISIN	INE162D01014
Name of the entity	EMRALD COMMERCIAL LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter	Quarterly
Date of Report	30-06-2025
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other



**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory									
Whether the listed entity has a Regular Chairperson									
Whether Chairperson is related to MD or CEO									
Yes									
Yes									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	
1	Mr	INDRAJIT SETT	CSMPS9663R	03581182	Executive Director	Chairperson	MD	13-09-1976	
2	Mr	ARUN SINGH	DEYPS1651L	10237089	Executive Director	Not Applicable		01-01-1970	
3	Mr	GIRISH AGAR WAL	AGNPA5433A	08234212	Non-Executive - Independent Director	Not Applicable		23-03-1976	
4	Mr	TARAK CHAKRABORTY	ASAPC9664L	08397149	Non-Executive - Independent Director	Not Applicable		20-08-1961	
5	Mrs	INDU VERMA	CXJPS6957A	08528515	Non-Executive - Independent Director	Not Applicable		16-06-1985	



**I. Composition of Board of Directors**

**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active



Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	NA		29-09-2012				1	0	2	0
2	NA		28-08-2023				1	0	0	0
3	Yes	22-09-2023	04-09-2018	22-09-2023		21	1	1	2	0
4	Yes	26-09-2024	08-04-2019	26-09-2024		9	1	1	2	0
5	Yes	26-09-2024	13-08-2019	26-09-2024		9	1	1	0	2



<b>Audit Committee Details</b>						
Sr	DIN Number	Name of Committee members	Whether the Audit Committee has a Regular Chairperson		Date of Appointment	Remarks
			Category 1 of directors	Category 2 of directors		
1	08397149	TARAK CHAKRA BORTY	Non-Executive - Independent Director	Member	08-04-2019	
2	08234212	GIRISH AGAR WAL	Non-Executive - Independent Director	Member	04-09-2018	
3	08528515	INDU VERMA	Non-Executive - Independent Director	Chairperson	13-08-2019	
4	03581182	INDRAJIT SETT	Executive Director	Member	29-09-2012	

<b>Nomination and remuneration committee</b>						
Sr	DIN Number	Name of Committee members	Whether the Nomination and remuneration committee has a Regular Chairperson		Date of Appointment	Remarks
			Category 1 of directors	Category 2 of directors		
1	08397149	TARAK CHAKRABORTY	Non-Executive - Independent Director	Chairperson	08-04-2019	
2	08234212	GIRISH AGAR WAL	Non-Executive - Independent Director	Member	04-09-2018	
3	08528515	INDU VERMA	Non-Executive - Independent Director	Member	13-08-2019	



<b>Stakeholders Relationship Committee</b>						
Whether the Stakeholders Relationship Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Yes	Remarks
1	08397149	TARAK CHAKRA BORTY	Non-Executive - Independent Director	Member	Date of Appointment 08-04-2019	
2	08234212	GIRISH AGAR WAL	Non-Executive - Independent Director	Member	04-09-2018	
3	08528515	INDU VERMA	Non-Executive - Independent Director	Chairperson	13-08-2019	
4	03581182	INDRAJIT SETT	Executive Director	Member	29-09-2012	

<b>Risk Management Committee</b>						
Whether the Risk Management Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks

<b>Corporate Social Responsibility Committee</b>						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Remarks

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



**Annexure 1**

Annexure 1									
III. Meeting of Board of Directors									
Disclosure of notes on meeting of board of directors explanatory									
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*	
1	30-01-2025				Yes	5	5	3	
2		30-04-2025	89		Yes	5	5	3	



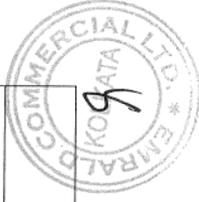
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-01-2025				Yes	4	4	3	0
2	Audit Committee	30-04-2025	89			Yes	4	4	3	0
3	Nomination and remuneration committee	30-01-2025				Yes	3	3	3	0
4	Nomination and remuneration committee	30-04-2025	89			Yes	3	3	3	0
5	Stakeholders Relationship Committee	30-01-2025				Yes	4	4	3	0
6	Stakeholders Relationship Committee	30-04-2025	89			Yes	4	4	3	0



**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	



### Annexure 1

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 ε. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

### Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Sandeep Verma
2	Designation	Company Secretary and Compliance Officer



<b>Details of Cyber security incidence</b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Sr.	Date of the event
	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Sandeep Verma
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	28-07-2025

